

# 17<sup>TH</sup> CHARTER REVISION COMMISSION

## FINANCIAL COMMITTEE

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Donald B. Sherer, Chair

Members

*JOANNA M. GWOZDZIEWSKI*

*DAVID LUCAS*

*ROSANNE MCMANUS*

*GEORGE SESSA*

### MINUTES

Thursday, February 15, 2012  
7:00 p.m. – Republican Caucus Room  
4<sup>th</sup> Floor, Government Center  
888 Washington Boulevard, Stamford, CT 06904-2152

In Attendance: Donald B. Sherer, Chair; Rosanne McManus, David Lucas and George Sessa. Excused was Joanna Gwozdowski.

Committee Chair Sherer called the meeting to order at 7:07. Mr. Sherer said we would review all charges and see what can be moved to the full commission. The committee will hold all bond discussions until the bond counsel report is received. R. McManus sent note to Valerie to request report.

Ch. 20: C5-50-2 (i) Mandate an internal audit function within the office of administration was passed unanimously.

Ch. 36 No change, passed unanimously

Ch. 37 No consideration, public hearing would be too early. Passed unanimously.

Ch. 38 No change, passed unanimously

Ch. 39 Cannot do because of grand list, no change passed unanimously.

Ch. 41 Increase level to \$2,500, passed unanimously

Ch. 45 Yes, have attorney check case law, passes unanimously

Ch. 46 No, passed unanimously

Ch. 49 C6-20-7-9 et al Change to limit powers to exclude any legislative action and strongly limit powers to strictly finance/fiduciary responsibilities. Passed unanimously.  
C6-20-9 Add language, clarify to limit within scope of its financial authority, in accordance within its powers in section C6-20-9.

Ch. 50 No change, passed unanimously

Ch 52 No change, passed unanimously

Ch. 54 Change time of the audit to four months from three. Change passed unanimously

Ch. 56 RFP every five years for an auditor. Passed unanimously

Ch. 58 Committee moves to full board no recommendation.

Ch. 59 Only making changes to 49, fiscal overlap is necessary. Item is tabled.  
Add " or its designee" throughout the section when referring to Mayor, Director of Administration etc.

Motion: Refer to outside council what portion of charter is (DON: what do your notes say here?)

C7-30-3 Mayor or designee, Chair or designee, President or designee, . Chairperson will be elected by a majority of all the trustees. Change in wording passed unanimously

Ch. 60 C7-10-2/3 Add language that the Mayor shall have at least one representative on each of the four city pension boards. Passed unanimously

Ch 61 Yes, passed unanimously

C7-40-2 Mayor/Dir. Of Admin, Superintendent etc. add or designee to each portion. Passed unanimously

Ch. 62 Cerf Pension Attorney needs to review what needs to be eliminated from charter due to state statute.

Ch. 63 Ditto

Ch. 65 G. Sessa proposed that all members of all pension boards must have a minimum level of training or background and education with regards to their responsibilities. The committee was split on its decision.

Ch. 66 State statute allows for the Attorney General to require forfeiture, no action needed. Unanimous

Ch. 67 No, passed unanimous

Ch. 69 Legislative, no change. Passed unanimously

Ch. 70 Committee confirmed this is being done annually, unanimous for no change.

Ch. 92 Table discussion

Ch. 112 b, c Approved, passed unanimously.

D. Sherer suggested we ask the city engineer and a representative from the legal department to attend our meeting Feb. 23.

G. Sessa told the committee he would be out of town on Feb. 23 and could not attend.

G. Sessa motioned for adjournment, seconded by R. McManus

This meeting is on [video](#).