

27TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

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DAVID R. MARTIN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
JOHN J. BOCCUZZI
Minority Leader
ROBERT "GABE" DELUCA

RESOLUTION NO. 3128 APPROVING A TRANSFER TO THE RAINY DAY FUND IN THE AMOUNT OF \$1,000,000

Whereas, Charter Section C8-30-3, Contingency Appropriation and Operating Reserve or "Rainy Day" Fund, states that "(b) the Mayor may direct on or before the 15th day of October, subject to the approval of the Board of Finance and Board of Representatives, that any portion of any budget surplus from the prior fiscal year, as evidenced by the audited financial statements for such prior year approved by the Board of Finance, be transferred to an Operating Reserve or "Rainy Day" Fund; and

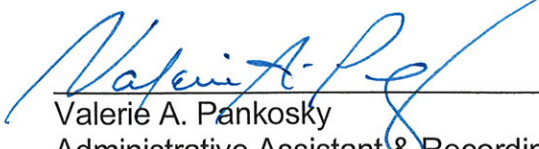
Whereas, On October 13, 2007, the Mayor of the City of Stamford requested the sum of \$1,000,000 be transferred to the Rainy Day Fund.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF REPRESENTATIVES THAT:

The amount of \$1,000,000 of the City's budget surplus for Fiscal Year 2006-2007 is hereby approved for transfer to the City's Rainy Day Fund.

This resolution is effective upon enactment.

This resolution was approved on the Consent Agenda at the regular monthly meeting of the 27th Board of Representatives held on Monday, February 5, 2007.



Valerie A. Pankosky
Administrative Assistant & Recording
Secretary

cc: Mayor Dannel P. Malloy
Benjamin Barnes, Director of Operations
Sandy Dennies, Director of Administration
Thomas M. Cassone, Director of Legal Affairs
William Callion, Director of Public Safety, Health & Welfare
Donna Loglisci, City and Town Clerk