RESOLUTION NO. 3159
AMENDING THE CAPITAL BUDGET FOR FISCAL YEAR 2006-2007
BY ADDING AN APPROPRIATION OF $18,179 FOR THE CHILDCARE LEARNING CENTER
— SECURITY CAMERAS AND DEVICES AND AUTHORIZING THE ISSUANCE OF $18,179
GENERAL OBLIGATION BONDS OF THE CITY TO MEET SAID APPROPRIATION

BE AND IT IS RESOLVED BY THE BOARD OF REPRESENTATIVES OF THE CITY OF
STAMFORD:

The capital budget of the City for fiscal year 2006-2007, is hereby amended to add an
appropriation in the amount of $18,179 for the Childcare Learning Center—Security Cameras
and Devices.

BE AND IT IS HEREBY FURTHER RESOLVED BY THE BOARD OF REPRESENTATIVES
OF THE CITY OF STAMFORD AS FOLLOWS:

Section 1. $18,179 general obligation bonds are authorized to be issued in one or
more series to meet the additional capital budget appropriation to the capital budget of the City
made by the Board of Finance and the Board of Representatives identified above. The bonds
shall be general obligations of the City and each of the bonds shall recite that every requirement of
law relating to its issue has been duly complied with, that such bond is within every debt and other
limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the
principal thereof and interest thereon. The aggregate principal amount of bonds to be issued, the
time and manner of issue and sale, and the rate or rates of interest on the bonds shall be
determined by the Board of Finance. The annual installments of principal, redemption provisions, if
any, the certifying bank, registrar, transfer agent and paying agent, the date, and other terms,
details and particulars of such bonds shall be determined by the Mayor and Director of
Administration. The bonds shall be sold at not less than par and accrued interest on the basis of
the lowest net or true interest cost to the City.

Section 2. The Mayor and Director of Administration are authorized, subject to the approval
of the Board of Finance, to make temporary borrowings in anticipation of the receipt of the
proceeds of said bonds. Notes evidencing such borrowings shall be designated "Bond Anticipation
Notes", be signed by the manual or facsimile signatures of the Mayor and the Controller, have the
seal or a facsimile of the City affixed, be certified by and payable at a bank or trust company desig-
nated by the Director of Administration, and be approved as to their legality by Robinson & Cole
LLP, Attorneys-at-Law, of Hartford. They shall be issued with maturity dates which comply with the
provisions of the General Statutes governing the issuance of such notes, as the same may be
amended from time to time. The notes shall be general obligations of the City and each of the
notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the City are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, may be included as a cost of the capital budget items approved hereby, to the extent such interest is paid from the proceeds of such renewals or said bonds. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 3. The City hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and anytime after the date of passage of this resolution in the maximum amount and for the capital improvements described herein with the proceeds of bonds, notes, or other obligations authorized to be issued by the City. Said bonds, notes or other obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The City hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Administration or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 4. The Mayor, the Director of Administration and the Controller, or any two of them, are hereby authorized, on behalf of the City, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to nationally recognized municipal securities information repositories or state based information repositories (the "Repositories") and to provide notices to the Repositories of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to Repositories made prior hereto are hereby confirmed, ratified and approved.

This resolution was approved on the Consent Agenda at the regular monthly meeting of the 27th Board of Representatives held on Monday, May 7, 2007.

David R. Martin, President

Annie M. Summerville, Clerk

cc: Mayor Dannel P. Malloy
    Sandra Dennies, Director of Administration
    Benjamin Bernes, Director of Operations
    Thomas M. Cassone, Director of Legal Affairs
    William Callion, Director of Public Safety, Health & Welfare
    Donna Loglisci, City and Town Clerk