

27TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

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DAVID R. MARTIN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
JOHN J. BOCCUZZI
Minority Leader
ROBERT "GABE" DELUCA

RESOLUTION NO. 3158 IMPLEMENTING FIVE YEAR PHASE-IN OF STAMFORD PROPERTY REVALUATION

WHEREAS, the City of Stamford has completed a property revaluation for the 2006 Grand List; and

WHEREAS, said property revaluation will cause significant changes in taxes for many property owners; and

WHEREAS, Connecticut General Statutes Chapter 203 Sec. 12-62c provides that any municipality may, by approval of its legislature, phase-in the increase in real property assessment resulting from the revaluation; and

WHEREAS, it has been determined that for many Stamford residents, a phase-in will help stabilize the changes in taxes resulting from the revaluation; and

WHEREAS, it has been determined that it is in the best interests of the City of Stamford to phase-in the 2006 revaluation.

NOW THEREFORE BE IT RESOLVED BY THE 27TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT:

1. Five-Year Phase-In of 2006 Revaluation

A Five-Year Phase-In of the 2006 revaluation will be conducted in accordance with the provisions of Chapter 203 Section 12-62c Subsection b(1) of the Connecticut General Statutes as provided for below:

The assessment of each parcel of real property for the assessment year preceding that in which such revaluation is effective shall be subtracted from the assessment of each such parcel in the effective year of said revaluation, and the annual amount of incremental assessment increase for each such parcel shall be the total of such subtraction divided by the number of years of the phase-in term.

2. Effect on the Mill Rate

The Board of Finance shall include the effects of the phase-in in the calculation of the mill rate.

3. Effective Date – This resolution shall take effect upon enactment.

This resolution was approved by a machine vote of 31-8-0 at a Special meeting of the 27th Board of Representatives held on Monday, May 14, 2007.



David R. Martin, President



Annie M. Summerville, Clerk

cc: Mayor Dannel P. Malloy
Ben Barnes, Director of Operations
William Callion, Director of Public Safety, Health & Welfare
Thomas Cassone, Esq., Director of Legal Affairs
Sandra Dennies, Director of Administration
Donna Loglisci, Town & City Clerk
Frank Kirwin, Tax Assessor
Bill Forker, Assessment & Taxation
Mary Lou Rinaldi, Chair, Board of Finance