

# 27<sup>TH</sup> BOARD OF REPRESENTATIVES CITY OF STAMFORD

President  
**DAVID R. MARTIN**  
Clerk of the Board  
**ANNIE M. SUMMERVILLE**

Majority Leader  
**JOHN J. BOCCUZZI**  
Minority Leader  
**ROBERT "GABE" DELUCA**

## RESOLUTION NO. 3203 APPROVING A TRANSFER TO THE RAINY DAY FUND IN THE AMOUNT OF \$846,695

**WHEREAS**, Charter Section C8-30-3, Contingency Appropriation and Operating Reserve or "Rainy Day" Fund, states that "(b) the Mayor may direct on or before the 15<sup>th</sup> day of October, subject to the approval of the Board of finance and Board of Representatives, that any portion of any budget surplus from the prior fiscal year, as evidenced by the audited financial statements for such prior year approved by the Board of finance, be transferred to an Operating Reserve or "Rainy Day" Fund; and

**WHEREAS**, On September 28, 2007, the Mayor of the City of Stamford requested the sum of \$846,695 be transferred to the Rainy Day Fund.

### **NOW, THEREFORE, BE IT RESOLVED BY THE 27<sup>TH</sup> BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD:**

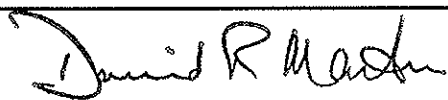
The amount of \$846,695 of the City's budget surplus for Fiscal Year 2006-2007 is hereby approved for transfer to the City's Rainy Day Fund.

This resolution is effective upon enactment.

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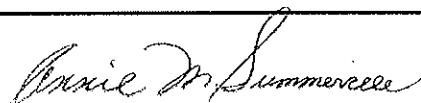
This resolution was approved on the Consent Agenda at the regular monthly meeting of the 27<sup>th</sup> Board of Representatives held on Monday, March 3, 2008.

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David R. Martin, President

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Annie M. Summerville, Clerk

cc: Mayor Dannel P. Malloy  
Benjamin Barnes, Director of Operations  
Thomas M. Cassone, Director of Legal Affairs  
William Callion, Director of Public Safety, Health & Welfare  
Sandy Dennies, Director of Administration