

28TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
RANDALL M. SKIGEN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader

Minority Leader
ROBERT "GABE" DELUCA

RESOLUTION NO. 3436 ADOPTION OF THE OPERATING BUDGET (excluding the Board of Education Budget) FISCAL YEAR JULY 1, 2011 TO JUNE 30, 2012

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the ensuing year, commencing July 1, 2011 and ending June 30, 2012 for final action by the Board of Representatives:

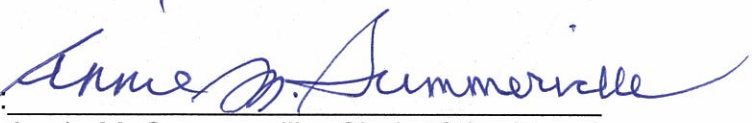
BE AND IT IS HEREBY RESOLVED BY THE 28TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of receipts and expenditures for the ensuing year 2011-2012 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$237,036,346.00 - Operating Budget
(excluding Board of Education Budget)

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 28th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Board of Representatives" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 28th Board of Representatives held on Tuesday, May 3, 2011, the above budget was acted upon and approved. This resolution was approved by a machine vote of 32-1-0.

By: 
Annie M. Summerville, Clerk of the Board

c: Mayor Michael A. Pavia
Michael Larobina, Esq., Director of Legal Affairs
Fred Flynn, Director of Administration
Ernie Orgera, Director of Operations
Joshua Starr, Ph.D., Superintendent of Schools
Donna Loglisci, Town & City Clerk
Gerald Bosak, Chair, Board of Finance

DESCRIPTION	FY 2010-11 Approved Budget	FY 2011-12 Mayor's Budget	BOF Reductions	FY 2011-12 BOF Amended	BOR Reductions	FY 2011-12 BOR Final	Variance Change Over Approved Budget	Percentage Change
EXPENDITURE:								
Office of Administration	7,378,474	7,887,091	(67,540)	7,819,551	(11,949)	7,807,602	429,128	5.82%
Office of Operations	37,948,279	38,135,908	(609,078)	37,526,830	(36,973)	37,489,857	(458,422)	-1.21%
Office of PS, Health & Welfare	116,485,637	122,623,965	(1,481,333)	121,142,632	(112,259)	121,030,373	4,544,736	3.90%
Office of Legal Affairs	10,602,753	16,376,881	(19,066)	16,357,815	(1,622,000)	14,735,815	4,133,062	38.98%
Government Services	3,680,227	4,022,753	(31,205)	3,991,548	0	3,991,548	311,321	8.46%
Community & Cultural Organizations	9,080,490	9,382,195	0	9,382,195	0	9,382,195	301,705	3.32%
City Debt Support	40,969,481	42,598,956	0	42,598,956	0	42,598,956	1,629,475	3.98%
Subtotal: City Government	226,145,341	241,027,749	(2,208,222)	238,819,527	(1,783,181)	237,036,346	10,891,005	4.82%
BOE Appropriation	223,382,203	229,614,948	0	229,614,948	(339,000)	229,275,948	5,893,745	2.64%
BOE City Support	0	0	0	0	0	0	0	#DIV/0!
BOE Debt Service	0	0	0	0	0	0	0	#DIV/0!
Subtotal: BOE	223,382,203	229,614,948	0	229,614,948	(339,000)	229,275,948	5,893,745	2.64%
TOTAL EXPENDITURES	449,527,544	470,642,697	(2,208,222)	468,434,475	(2,122,181)	466,312,294	16,784,750	3.73%
REVENUE:								
Property Taxes	8,950,000	9,400,000	0	9,400,000	0	9,400,000	450,000	5.03%
Revenues from the Use of Money	750,000	650,000	0	650,000	0	650,000	(100,000)	-13.33%
Intergovernmental Revenue	16,184,673	17,691,416	0	17,691,416	0	17,691,416	1,506,743	9.31%
Departmental Revenue	25,593,514	27,082,417	0	27,082,417	0	27,082,417	1,488,903	5.82%
Other Revenue	2,393,659	2,994,988	0	2,994,988	0	2,994,988	601,329	25.12%
Interfund Transfers	3,343,193	3,760,199	0	3,760,199	0	3,760,199	417,006	12.47%
TOTAL REVENUE	57,215,039	61,579,020	0	61,579,020	0	61,579,020	4,363,981	7.63%
Net Amount to be Raised from Taxes	392,312,505	409,063,677	(2,208,222)	406,855,455	(2,122,181)	404,733,274	12,420,769	3.17%
Reserve for Elderly Credits	755,000	755,000	0	755,000	0	755,000	0	0.00%
Reserve for Tax Appeals	5,082,990	500,000	0	500,000	0	500,000	(4,582,990)	-90.16%
Reserve for TIF (Mill River)	2,092,128	1,871,888	0	1,871,888	0	1,871,888	(220,240)	-10.53%
Reserve for TIF (Harbor Pt)	0	574,692	0	574,692	0	574,692	574,692	#DIV/0!
Reserve for Linkage	111,313	87,500	0	87,500	0	87,500	(23,813)	-21.39%
Reserve for Non-Profit Tax Credits	75,000	75,000	0	75,000	0	75,000	0	0.00%
Reserve for Uncollected	6,155,009	6,335,215	0	6,335,215	0	6,335,215	180,206	2.93%
Reserve for Contingency	3,750,000	3,084,692	0	3,084,692	0	3,084,692	(665,308)	-17.74%
Subtotal	18,021,440	13,283,987	0	13,283,987	0	13,283,987	(4,737,454)	-26.29%
Collection Rate	98.50%	98.50%						
Total Gross Tax Levy	410,333,946	422,347,664	(2,241,850)	420,105,814	(2,154,498)	417,951,316	7,617,370	1.86%
Total Grand List All Property	24,089,986,377	24,028,752,392	0	24,028,752,392	0	24,028,752,392	(61,233,985)	-0.25%
Average Mill Rate	17.04	17.58	(0.09)	17.48	(0.09)	17.39	(124.40)	2.06%
General Fund Totals	449,527,544	470,642,697	(2,208,222)	468,434,475	(2,122,181)	466,312,294	16,784,750	3.73%
Other Funds:								
WPCA	21,628,582	22,784,225	0	22,784,225	(384,464)	22,399,761	771,179	3.57%
E.G. Brennan	1,385,362	1,402,301	0	1,402,301	0	1,402,301	16,939	1.22%
Police Extra-Duty	6,555,000	8,027,252	0	8,027,252	0	8,027,252	1,472,252	22.46%
Marina	425,503	432,942	0	432,942	0	432,942	7,440	1.75%
Grants	8,369,069	8,486,307	0	8,486,307	0	8,486,307	117,238	1.40%
Risk	85,172,955	82,774,300	(804,456)	81,969,844	0	81,969,844	(3,203,111)	-3.76%
Parking Fund	5,761,009	6,091,000	0	6,091,000	0	6,091,000	329,991	5.73%
Total Other Funds	129,297,480	129,998,328	(804,456)	129,193,872	(384,464)	128,809,408	(488,073)	-0.38%