

28TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
RANDALL M. SKIGEN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
ELAINE MITCHELL
Minority Leader
ROBERT "GABE" DELUCA

RESOLUTION NO. 3559 ADOPTION OF THE OPERATING BUDGET (excluding the Board of Education Budget) FISCAL YEAR JULY 1, 2013 TO JUNE 30, 2014

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended budget for the ensuing year, commencing July 1, 2013 and ending June 30, 2014 for final action by the Board of Representatives:

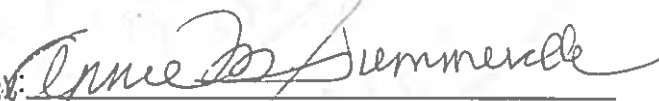
BE AND IT IS HEREBY RESOLVED BY THE 28TH BOARD OF REPRESENTATIVES OF THE CITY OF STAMFORD THAT the itemized estimate of receipts and expenditures for the ensuing year 2013-2014 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$248,052,564.00 - Operating Budget
(excluding Board of Education Budget)

is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 28th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Board of Representatives" recording the approval, or other action, of said Board of Representatives.

At a Special Meeting of the 28th Board of Representatives held on Tuesday, May 7, 2013, the above budget was acted upon and approved. This resolution was approved by unanimous voice vote.

By: 
Annie M. Summerville, Clerk of the Board

c: Mayor Michael A. Pavia
Joseph Capalbo, Esq., Director of Legal Affairs
Michael Handler, Director of Administration
Ernie Orgera, Director of Operations
Winifred Hamilton, Superintendent of Schools
Donna Loglisci, Town & City Clerk
Tim Abbazia, Chair, Board of Finance

City of Stamford
FY13/14
Control Sheet Summary

Description	FY 2012-13 Approved Budget	FY 2013-14 Mayor's Proposed Budget	BOF Reductions	FY 2013-14 BOF Amended	BOR Reductions	FY 2013-14 BOR Final	Variance Change Over Approved Budget	Percent age Change
EXPENDITURE:								
Office of Administration	8,162,791	8,176,151	(203,275)	7,972,876	(50,000)	7,922,876	(239,915)	-2.94%
Office of Operations	38,142,809	37,852,393	(475,724)	37,376,669	(67,648)	37,309,021	(833,788)	-2.19%
Office of PS, Health & Welfare	123,285,188	125,176,720	(221,885)	124,954,835	(468,875)	124,485,960	1,200,772	0.97%
Office of Legal Affairs	15,248,435	16,935,323	(157,197)	16,778,126	0	16,778,126	1,529,691	10.03%
Government Services	4,197,263	4,222,730	0	4,222,730	0	4,222,730	25,467	0.61%
Community & Cultural Organizations	9,547,313	9,740,145	(231,000)	9,509,145	0	9,509,145	(38,168)	-0.40%
SUBTOTAL: CITY OPERATING	\$ 198,583,799	\$ 202,103,462	\$ (1,289,082)	\$ 200,814,380	\$ (586,523)	\$ 200,227,857	\$ 1,644,058	0.83%
City Debt Support	44,511,541	47,824,707	0	47,824,707	0	47,824,707	3,313,166	7.44%
TOTAL CITY	\$ 243,095,340	\$ 249,928,169	\$ (1,289,082)	\$ 248,639,087	\$ (586,523)	\$ 248,052,564	\$ 4,957,224	2.04%
BOARD OF EDUCATION	236,717,158	245,846,959	(680,000)	245,166,959	(94,000)	245,072,959	8,355,801	3.53%
TOTAL BUDGET SUBMISSION	\$ 479,812,498	\$ 495,775,128	\$ (1,969,082)	\$ 493,806,046	\$ (680,523)	\$ 493,125,523	\$ 13,313,025	2.77%
REVENUE:								
Property Taxes	10,400,100	10,790,100	0	10,790,100		10,790,100	390,000	3.75%
Revenues from the Use of Money	125,000	125,000	0	125,000		125,000	0	0.00%
Intergovernmental Revenue	17,907,470	14,827,718	0	14,827,718		14,827,718	(3,079,752)	-17.20%
Departmental Revenue	27,534,808	27,674,257	0	27,674,257		27,674,257	139,449	0.51%
Other Revenue	2,727,499	2,721,520	0	2,721,520		2,721,520	(5,979)	-0.22%
Interfund Transfers	4,264,461	4,965,438	0	4,965,438		4,965,438	700,977	16.44%
TOTAL REVENUE	\$ 62,959,338	\$ 61,104,033	\$ -	\$ 61,104,033	\$ -	\$ 61,104,033	\$ (1,855,305)	-2.95%
Net Amt to be Raised from Taxes	\$ 416,853,160	\$ 434,671,095	\$ (1,969,082)	\$ 432,702,013	\$ (680,523)	\$ 432,021,490	\$ 15,168,330	3.64%
Reserve for Elderly Credits	755,000	755,000		755,000		755,000	0	0.00%
Reserve for Tax Appeals	750,000	750,000		750,000		750,000	0	0.00%
Reserve for TIF (Mill River)	883,367	1,316,030		1,316,030		1,316,030	432,663	48.98%
Reserve for TIF (Harbor Pt)	2,110,871	3,415,210		3,415,210		3,415,210	1,304,339	61.79%
Reserve for Linkage	125,312	112,106		112,106		112,106	(13,206)	-10.54%
Reserve for Non-Profit Tax Credits	75,000	75,000		75,000		75,000	0	0.00%
Reserve for Uncollected	6,483,261	6,795,324	(29,986)	6,765,338	(10,363)	6,754,975	271,714	4.19%
Reserve for Contingency	4,181,425	5,131,843		5,131,843		5,131,843	950,418	22.73%
Subtotal	\$ 15,364,236	\$ 18,350,513	\$ (29,986)	\$ 18,320,527	\$ (10,363)	\$ 18,310,164	\$ 2,945,928	19.17%
Collection Rate	98.50%	98.50%	98.50%	98.50%	98.50%			
Total Gross Tax Levy	\$ 432,217,396	\$ 453,021,608	\$ (1,999,068)	\$ 451,022,540	\$ (690,886)	\$ 450,331,654	\$ 18,114,258	4.19%
Total Grand List All Property	\$ 24,294,406,240	\$ 18,848,916,044		\$ 18,848,916,044		\$ 18,848,916,044	\$ (5,445,490,196)	-22.41%
Average Mill Rate	17.79	24.03	(0.11)	23.93	(0.037)	23.89	6.101	34.29%
General Fund Totals	\$ 479,812,498	\$ 495,775,128	\$ (1,969,082)	\$ 493,806,046	\$ (680,523)	\$ 493,125,523	\$ 13,313,025	2.77%
Other Funds:								
WPCA	22,772,668	22,100,705	0	22,100,705	(150,000)	21,950,705	(821,963)	-3.61%
E.G. Brennan	1,528,425	1,578,129	0	1,578,129	0	1,578,129	49,704	3.25%
Police Extra-Duty	7,958,847	8,515,642	0	8,515,642	0	8,515,642	556,795	7.00%
Marina	398,932	436,373	0	436,373	0	436,373	37,441	9.39%
Grants	8,736,525	9,067,023	0	9,067,023	0	9,067,023	330,498	3.78%
Risk	83,808,089	87,647,053	0	87,647,053	0	87,647,053	3,838,964	4.58%
Parking Fund	6,157,000	6,147,000	(1,500)	6,145,500	0	6,145,500	(11,500)	-0.19%
Total Other Funds	\$ 131,360,486	\$ 135,491,925	\$ (1,500)	\$ 135,490,425	\$ (150,000)	\$ 135,340,425	\$ 3,979,939	3.03%
			(1,970,582)		(830,523)			