

28TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
RANDALL M. SKIGEN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
ELAINE MITCHELL
Minority Leader
ROBERT "GABE" DELUCA

RESOLUTION NO. 3561

ADOPTION OF THE E.G. BRENNAN FUND; GRANT FUNDED PROGRAMS FUND, POLICE EXTRA DUTY FUND; RISK MANAGEMENT FUND; MARINA FUND; WPCA FUND; AND THE PARKING FUND FOR THE FISCAL YEAR JULY 1, 2013 TO JUNE 30, 2014

WHEREAS, the Board of Finance has transmitted to the Board of Representatives its recommended E. G. Brennan Fund; the Grants Funded Programs Fund; the Police Extra Duty Fund; the Risk Management Fund; the Marina Fund; the WPCA Fund; and the Parking Fund for the ensuing year, commencing July 1, 2013 and ending June 30, 2014 for final action by the Board of Representatives:

BE AND IT IS HEREBY RESOLVED BY THE 28TH BOARD OF REPRESENTATIVES THAT the itemized estimate of receipts and expenditures for the ensuing year 2013-2014 in the budgets as submitted by the Mayor, and as acted upon by the Board of Representatives in the amount of:

\$1,578,129.00 – E.G. Brennan Fund
\$9,067,023.00 – Grants Funded Programs Fund
\$8,515,642.00 – Police Extra Duty Fund
\$87,647,053.00 – Risk Management Fund
\$436,373.00 – Marina Fund
\$21,950,705.00 – WPCA Fund
\$6,145,500.00 – Parking Fund

Is hereby approved.

BE AND IT IS HEREBY FURTHER ACCEPTED, ADOPTED, APPROVED AND RESOLVED by the 28th Board of Representatives of the City of Stamford that specific appropriations are hereby made for each of the several items in the amounts appearing in the columns of budgets under the heading "Board of Representatives" recording the approval, or other action, of said Board of Representatives.

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At a Special Meeting of the 28th Board of Representatives held on Tuesday, May 7, 2013, the above budgets were acted upon and approved. This resolution was approved by voice vote.

By 
Annie M. Summerville, Clerk of the Board

c: Mayor Michael A. Pavia
Joseph Capalbo, Esq., Director of Legal Affairs
Michael Handler, Director of Administration
Ernie Orgera, Director of Operations
Winifred Hamilton, Acting Superintendent of Schools
Donna Loglisci, Town & City Clerk
Tim Abbazia, Chair, Board of Finance

City of Stamford
FY13/14
Control Sheet Summary

| Description | FY 2012-13 Approved Budget | FY 2013-14 Mayor's Proposed Budget | BOF Reductions | FY 2013-14 BOF Amended | BOR Reductions | FY 2013-14 BOR Final | Variance Change Over Approved Budget | Percent age Change |
|--|-------------------------------|---------------------------------------|-----------------------|---------------------------|---------------------|--------------------------|--|--------------------------|
| EXPENDITURE: | | | | | | | | |
| Office of Administration | 8,162,791 | 8,176,151 | (203,275) | 7,972,876 | (50,000) | 7,922,876 | (239,915) | -2.94% |
| Office of Operations | 38,142,809 | 37,852,393 | (475,724) | 37,376,669 | (67,648) | 37,309,021 | (833,788) | -2.19% |
| Office of PS, Health & Welfare | 123,285,188 | 125,176,720 | (221,885) | 124,954,835 | (468,875) | 124,485,960 | 1,200,772 | 0.97% |
| Office of Legal Affairs | 15,248,435 | 16,935,323 | (157,197) | 16,778,126 | 0 | 16,778,126 | 1,529,691 | 10.03% |
| Government Services | 4,197,263 | 4,222,730 | 0 | 4,222,730 | 0 | 4,222,730 | 25,467 | 0.61% |
| Community & Cultural Organizations | 9,547,313 | 9,740,145 | (231,000) | 9,509,145 | 0 | 9,509,145 | (38,168) | -0.40% |
| SUBTOTAL: CITY OPERATING | \$ 198,583,799 | \$ 202,103,462 | \$ (1,289,082) | \$ 200,814,380 | \$ (586,523) | \$ 200,227,857 | \$ 1,644,058 | 0.83% |
| City Debt Support | 44,511,541 | 47,824,707 | 0 | 47,824,707 | 0 | 47,824,707 | 3,313,166 | 7.44% |
| TOTAL CITY | \$ 243,095,340 | \$ 249,928,169 | \$ (1,289,082) | \$ 248,639,087 | \$ (586,523) | \$ 248,052,564 | \$ 4,957,224 | 2.04% |
| BOARD OF EDUCATION | 236,717,158 | 245,846,959 | (680,000) | 245,166,959 | (94,000) | 245,072,959 | 8,355,801 | 3.53% |
| TOTAL BUDGET SUBMISSION | \$ 479,812,498 | \$ 495,775,128 | \$ (1,969,082) | \$ 493,806,046 | \$ (680,523) | \$ 493,125,523 | \$ 13,313,025 | 2.77% |
| REVENUE: | | | | | | | | |
| Property Taxes | 10,400,100 | 10,790,100 | 0 | 10,790,100 | | 10,790,100 | 390,000 | 3.75% |
| Revenues from the Use of Money | 125,000 | 125,000 | 0 | 125,000 | | 125,000 | 0 | 0.00% |
| Intergovernmental Revenue | 17,907,470 | 14,827,718 | 0 | 14,827,718 | | 14,827,718 | (3,079,752) | -17.20% |
| Departmental Revenue | 27,534,808 | 27,674,257 | 0 | 27,674,257 | | 27,674,257 | 139,449 | 0.51% |
| Other Revenue | 2,727,499 | 2,721,520 | 0 | 2,721,520 | | 2,721,520 | (5,979) | -0.22% |
| Interfund Transfers | 4,264,461 | 4,965,438 | 0 | 4,965,438 | | 4,965,438 | 700,977 | 16.44% |
| TOTAL REVENUE | \$ 62,959,338 | \$ 61,104,033 | \$ - | \$ 61,104,033 | \$ - | \$ 61,104,033 | \$ (1,855,305) | -2.95% |
| Net Amt to be Raised from Taxes | \$ 416,853,160 | \$ 434,671,095 | \$ (1,969,082) | \$ 432,702,013 | \$ (680,523) | \$ 432,021,490 | \$ 15,168,330 | 3.64% |
| Reserve for Elderly Credits | 755,000 | 755,000 | | 755,000 | | 755,000 | 0 | 0.00% |
| Reserve for Tax Appeals | 750,000 | 750,000 | | 750,000 | | 750,000 | 0 | 0.00% |
| Reserve for TIF (Mill River) | 883,367 | 1,316,030 | | 1,316,030 | | 1,316,030 | 432,663 | 48.98% |
| Reserve for TIF (Harbor Pt) | 2,110,871 | 3,415,210 | | 3,415,210 | | 3,415,210 | 1,304,339 | 61.79% |
| Reserve for Linkage | 125,312 | 112,106 | | 112,106 | | 112,106 | (13,206) | -10.54% |
| Reserve for Non-Profit Tax Credits | 75,000 | 75,000 | | 75,000 | | 75,000 | 0 | 0.00% |
| Reserve for Uncollected | 6,483,261 | 6,795,324 | (29,986) | 6,765,338 | (10,363) | 6,754,975 | 271,714 | 4.19% |
| Reserve for Contingency | 4,181,425 | 5,131,843 | | 5,131,843 | | 5,131,843 | 950,418 | 22.73% |
| Subtotal | \$ 15,364,236 | \$ 18,350,513 | \$ (29,986) | \$ 18,320,527 | \$ (10,363) | \$ 18,310,164 | \$ 2,945,928 | 19.17% |
| Collection Rate | 98.50% | 98.50% | 98.50% | | 98.50% | | | |
| Total Gross Tax Levy | \$ 432,217,396 | \$ 453,021,608 | \$ (1,999,068) | \$ 451,022,540 | \$ (690,886) | \$ 450,331,654 | \$ 18,114,258 | 4.19% |
| Total Grand List All Property | \$ 24,294,406,240 | \$ 18,848,916,044 | | \$ 18,848,916,044 | | \$ 18,848,916,044 | \$ (5,445,490,196) | -22.41% |
| Average Mill Rate | 17.79 | 24.03 | (0.11) | 23.93 | (0.037) | 23.89 | 6.101 | 34.29% |
| General Fund Totals | \$ 479,812,498 | \$ 495,775,128 | \$ (1,969,082) | \$ 493,806,046 | \$ (680,523) | \$ 493,125,523 | \$ 13,313,025 | 2.77% |
| Other Funds: | | | | | | | | |
| WPCA | 22,772,668 | 22,100,705 | 0 | 22,100,705 | (150,000) | 21,950,705 | (821,963) | -3.61% |
| E.G. Brennan | 1,528,425 | 1,578,129 | 0 | 1,578,129 | 0 | 1,578,129 | 49,704 | 3.25% |
| Police Extra-Duty | 7,958,847 | 8,515,642 | 0 | 8,515,642 | 0 | 8,515,642 | 556,795 | 7.00% |
| Marina | 398,932 | 436,373 | 0 | 436,373 | 0 | 436,373 | 37,441 | 9.39% |
| Grants | 8,736,525 | 9,067,023 | 0 | 9,067,023 | 0 | 9,067,023 | 330,498 | 3.78% |
| Risk | 83,808,089 | 87,647,053 | 0 | 87,647,053 | 0 | 87,647,053 | 3,838,964 | 4.58% |
| Parking Fund | 6,157,000 | 6,147,000 | (1,500) | 6,145,500 | 0 | 6,145,500 | (11,500) | -0.19% |
| Total Other Funds | \$ 131,360,486 | \$ 135,491,925 | \$ (1,500) | \$ 135,490,425 | \$ (150,000) | \$ 135,340,425 | \$ 3,979,939 | 3.03% |
| Check City | | | (1,970,582) | | (830,523) | | | |