

**Mayor's Proposed  
FY 2013/14  
Recommended Budget  
Overview**



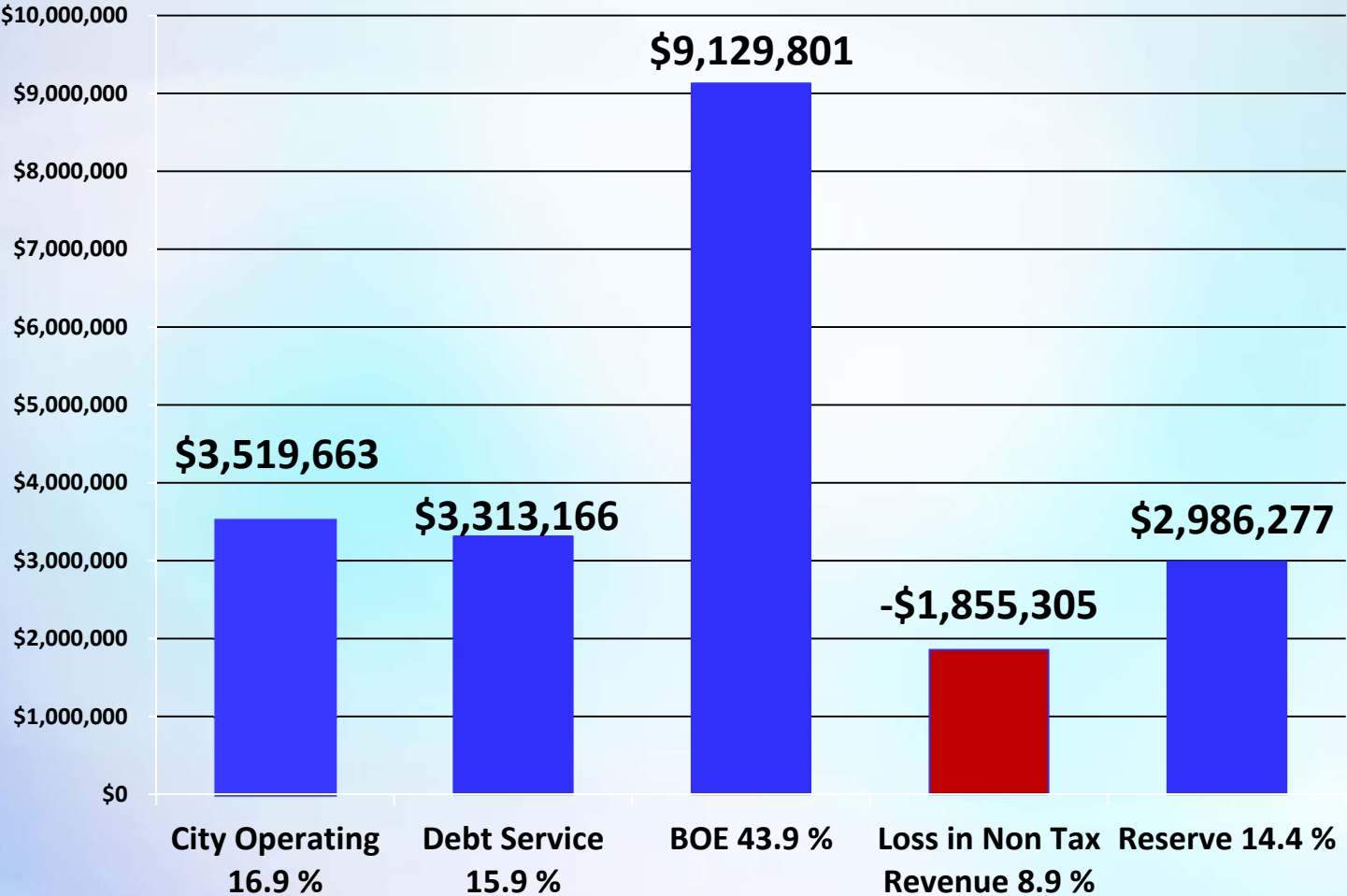
**March 7, 2013**

# Budget Status

FY 2012/13 Adopted:	\$479.8M
FY 2013/14 Proposed:	<u>\$495.8M</u>
Expenditure Increase:	\$ 16.0M (3.33%)
<b>Non-Tax Revenue Loss:</b>	<b>\$ 1.9M (2.95%)</b>
Revenue Reserve Increase:	\$ 2.9M (19.44%)
Gross Tax Levy Increase:	\$ 20.8M (4.81%)
Mill Rate: FY 2012/13:	17.79
Mill Rate: FY 2013/14:	24.03 (Reval.)

# Tax Levy Increase Detail 13/14

## Change in Gross Tax Levy - \$20,804,212



# Major Expenditure Drivers

<b>Current Year Adopted Budget:</b>	<b>\$479.8M</b>
<b>Mayor's Proposed Budget 13/14:</b>	<b><u>\$495.8M</u></b>
<b>Variance:</b>	<b>\$ 16.0M</b>

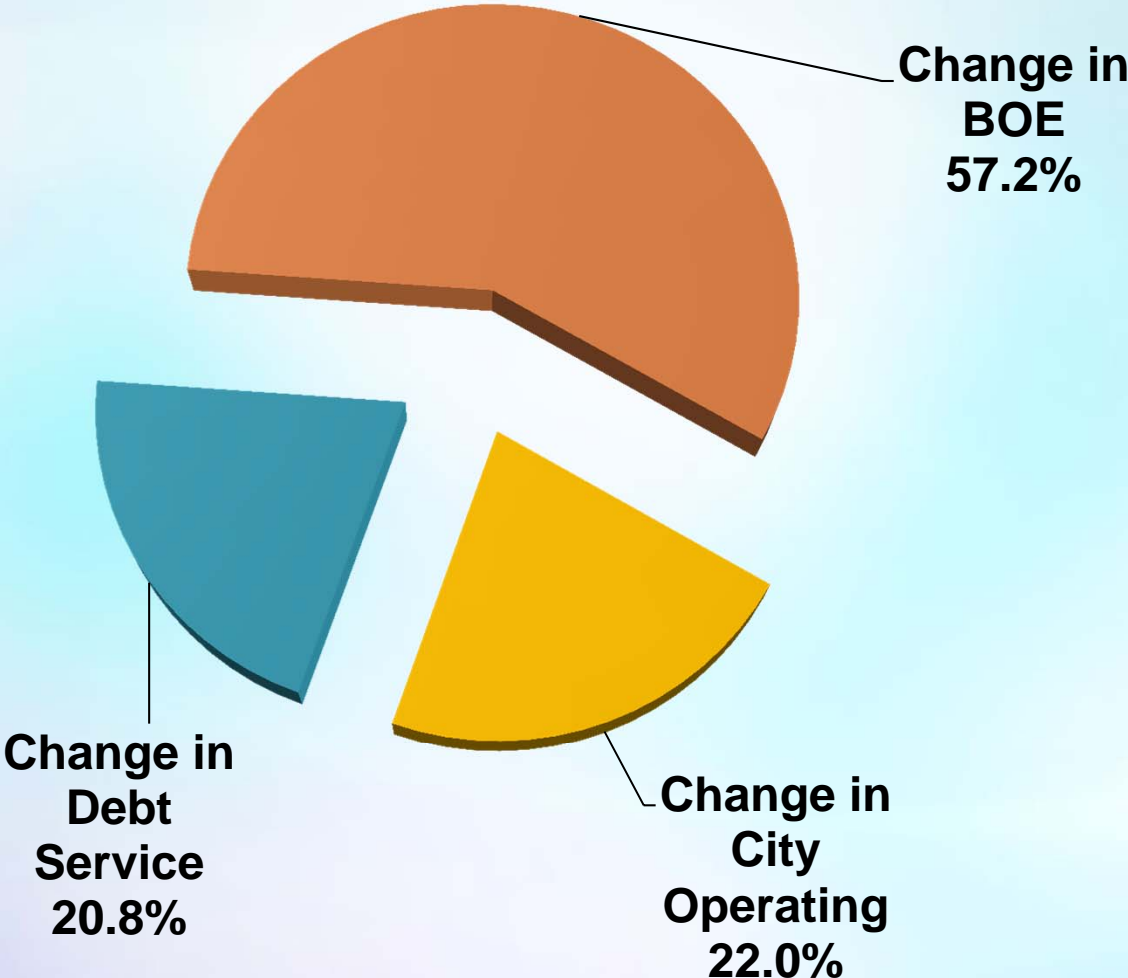
**Percentage Change** **3.3% Increase**

## Major Factors:

<b>BOE Increase:</b>	<b>\$9.1M</b>	<b>3.9% Increase</b>
<b>City Operating Depts.</b>	<b>\$3.5M</b>	<b>1.8% Increase</b>
<b>Debt Service:</b>	<b>\$3.3M</b>	<b>7.4% Increase</b>

# Operating Budget Increase

**\$15,962,630**



# Board of Education

- FY 2012-2013 Adopted: \$236.7 M
- FY 2013-2104 Recommended: \$245.8 M
- Increase: \$ 9.1 M\*

- \*Not Included: Alliance District allocation of \$1,211,457.

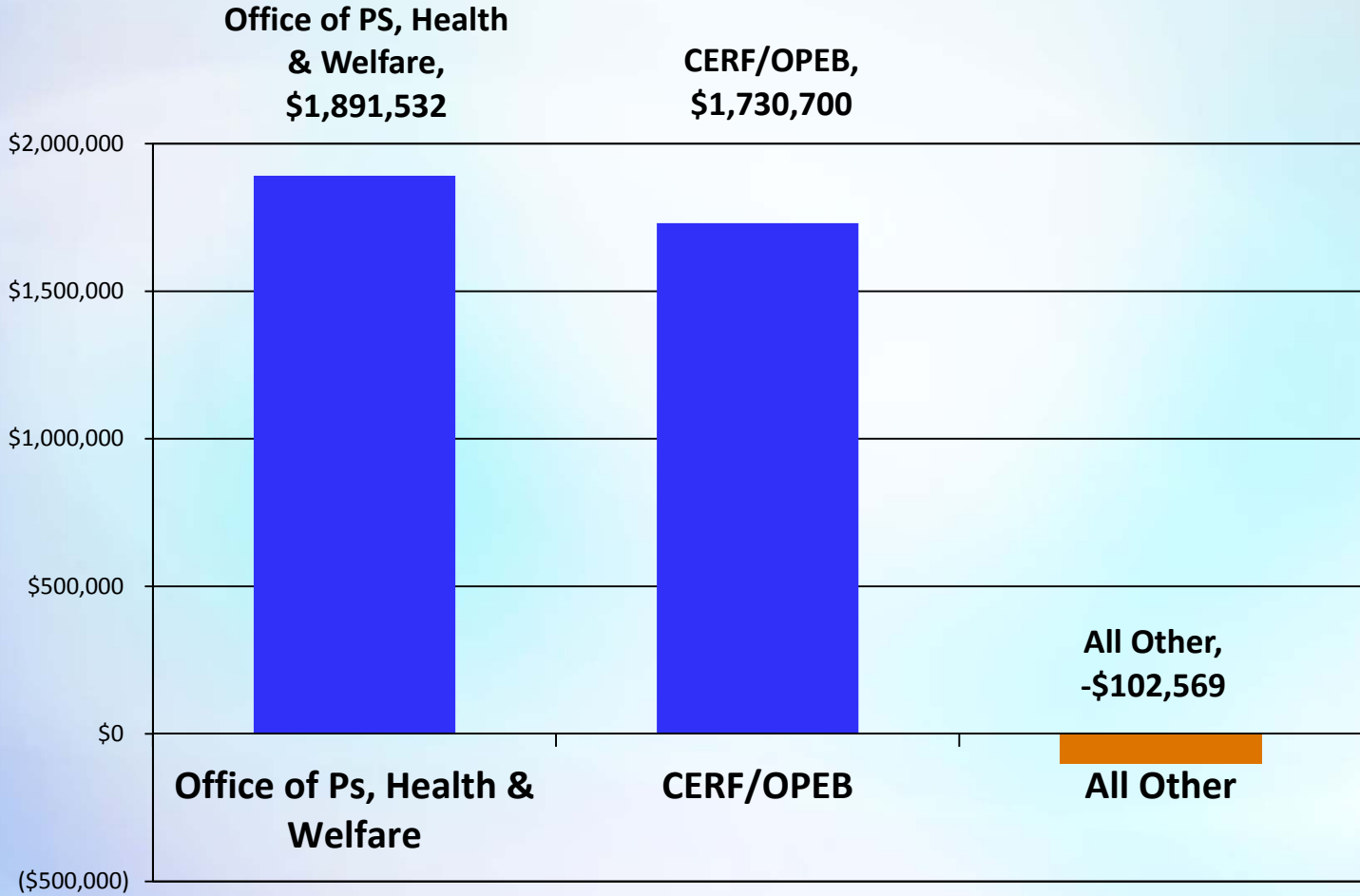
- Increase attributed to higher projected student enrollment requiring additional teachers/staff and additional security requirements.

# City Expenditure Drivers

<b>Pensions:</b>	<b>\$1.9M*</b>
<b>OPEB Liability:</b>	<b>\$1.1M*</b>
<b>Self Insurance:</b>	<b>\$867K</b>
<b>Medical Ins.</b>	<b><u>\$601K</u></b>
<b>Subtotal:</b>	<b>\$4.5M</b>
<b>Payroll Salary</b>	<b>\$1.8M</b>
<b>Stormwater Mgt.</b>	<b>\$417K</b>
<b>Non-Prof Org.</b>	<b>\$195K</b>
<b>Overtime</b>	<b>-\$1.75M</b>
<b>Volunteer Fire</b>	<b>-\$938K</b>
<b>Haulaway</b>	<b>-\$536K</b>
<b>Misc. Adj.</b>	<b><u>-\$188K</u></b>
<b>Subtotal:</b>	<b>-\$1.0M</b>
<b>Total</b>	<b>\$3.5M</b>

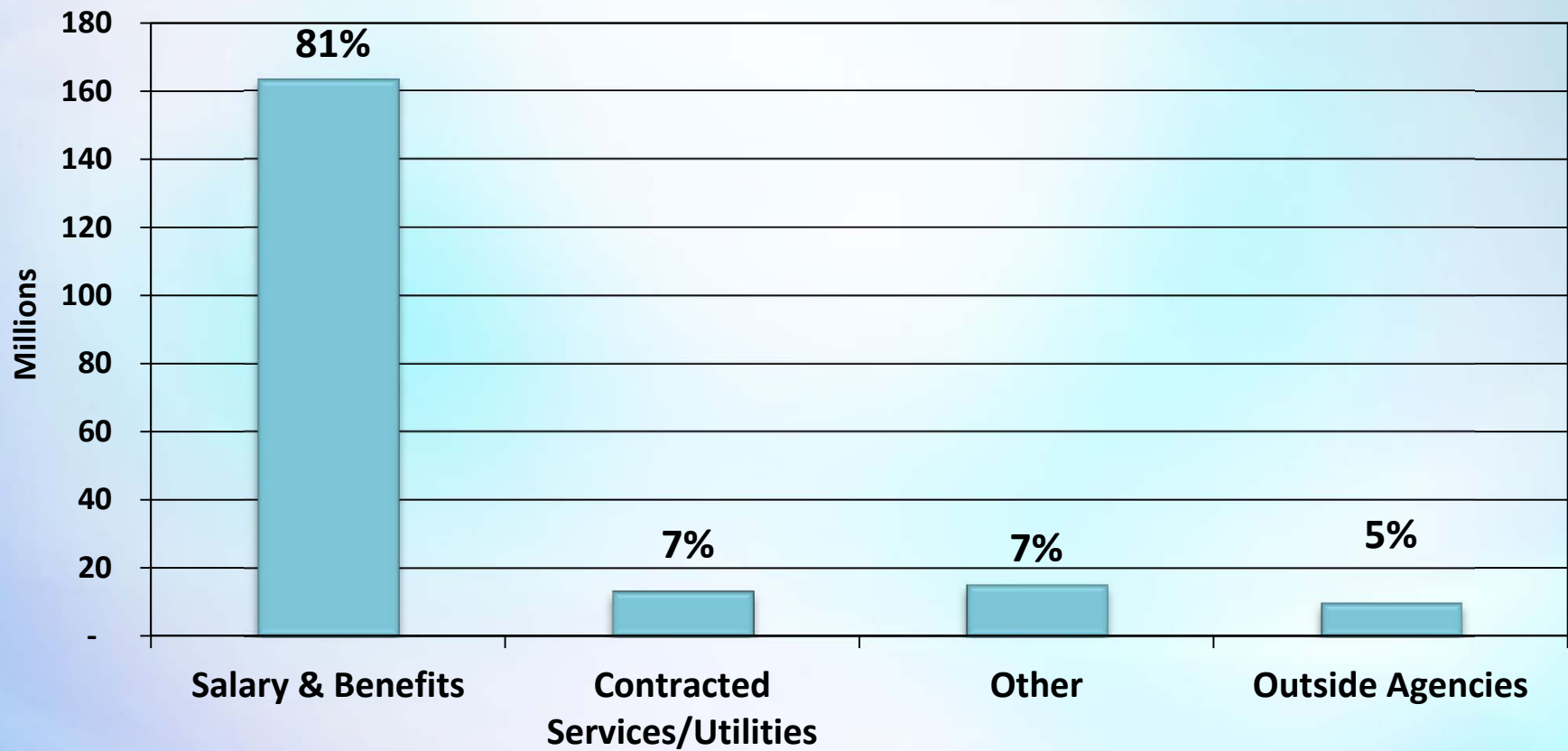
# City Operating Increase Detail 13/14

## Change in City Operating - \$3,519,663

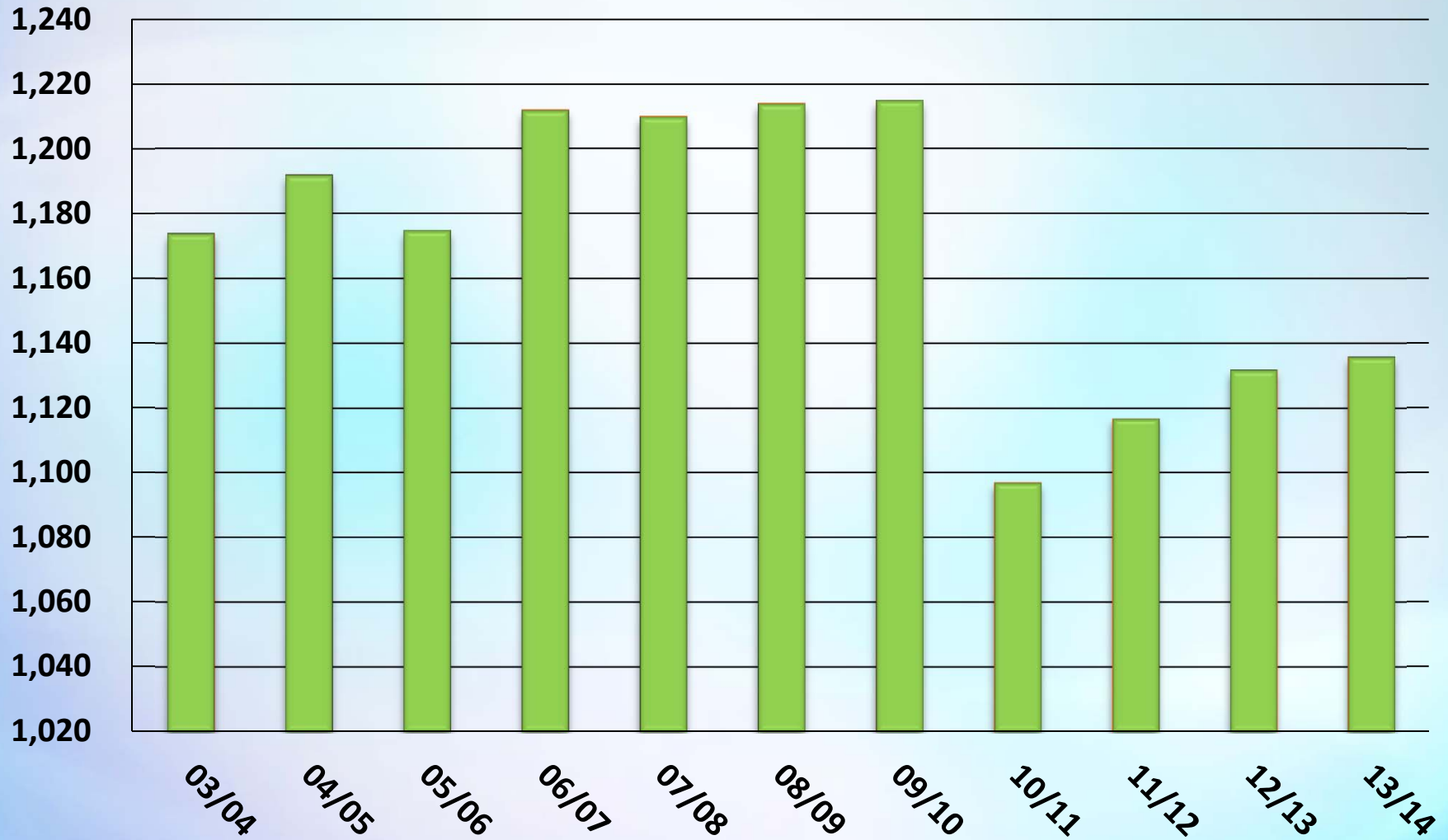




**Mayor's Proposed Budget  
FY13/14  
City Operating  
By Type**



# HISTORY OF FULL-TIME CITY (NON BOE) EMPLOYEES



## Police Department

- **Class of 5 currently in Academy (Dec 2012)**
- **Class of 10 to start in April, 2013**
- **Class of 10 to start in January 2014**
- **Overtime Funded at \$350K per Month**
- **No Contingency Reserve for OT**
- **Immediate Lateral Hires as Available**

# Stamford Fire & Rescue

- SFR Overtime Funded at \$50K per week for full year
- One Vacant Funded SFR Positions:
  - One Assistant Volunteer Chief
- Volunteer Department Funding
  - Belltown – Funded at current year level + \$46K
  - Glenbrook – Funded at current year level
  - Long Ridge, Springdale & Turn of River – Funded at half of current year level, recommend funding additional half in contingency upon successful integration into one Stamford Fire Department.

# Operations

- Stormwater Management Unit
- MSW Adjusted for full new contract amount
- Special Events fully funded at \$115K (OT)
- Fireworks are funded

# Other Department Changes

Administration: No significant Change

HR/Legal: No Significant Change

Employee Benefits: CERF Pension/Other Post Employment Benefits (OPEB) Increase (\$1.7M)

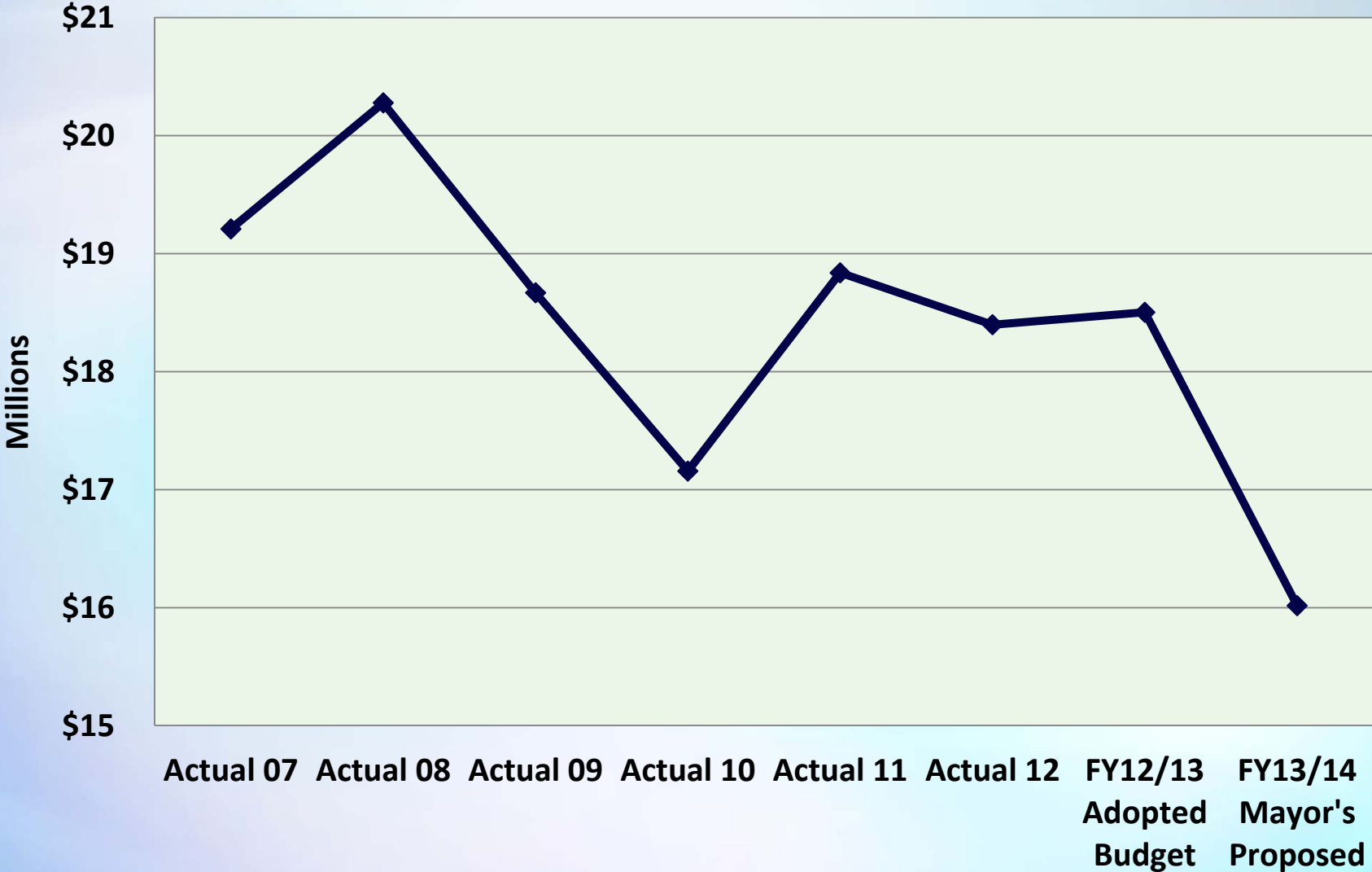
Government Services: No Significant Change

Outside Agencies: Level with exception of Mill River: Up \$100K; Charter Oak (Scofield Manor): \$94,500

## Non-Tax Revenue Assumptions Variances over \$100K

Increase Prior Year Tax Collections:	\$250K
Increase in Supplemental Motor Vehicle	\$140K
<i>Net Drop in General Fund State Aid:</i>	<i>(\$2.1M)</i>
Increase in Building Permits	\$300K
<i>Drop In Single Stream Recycling</i>	<i>(\$255K)</i>
Increase in WPCA Transfer	\$129K
<u>Net Non-Tax Revenue Loss:</u>	<u><i>(\$1.9M)</i></u>

# Net State Aid FY07 to FY14





# Debt Service

- Repayment Schedule on Short Term Capital.
- Full Principle/Interest Payment on \$50M Sale

***Additional Debt Service From Increasing Bond Amount From \$35M to \$50M is \$1,280,000.***

# Reserve Increases

<b>Reserve for Mill River</b>	<b>\$ 433 K</b>
<b>Reserve for Harbor Point</b>	<b>\$ 1.3 M</b>
<b>Reserve for Uncollected</b>	<b>\$ 312 K</b>
<b>Reserve for Contingency</b>	<b>\$ 950 K</b>
<b><u>Total Increase In Reserves</u></b>	<b><u>\$ 3.0 M</u></b>

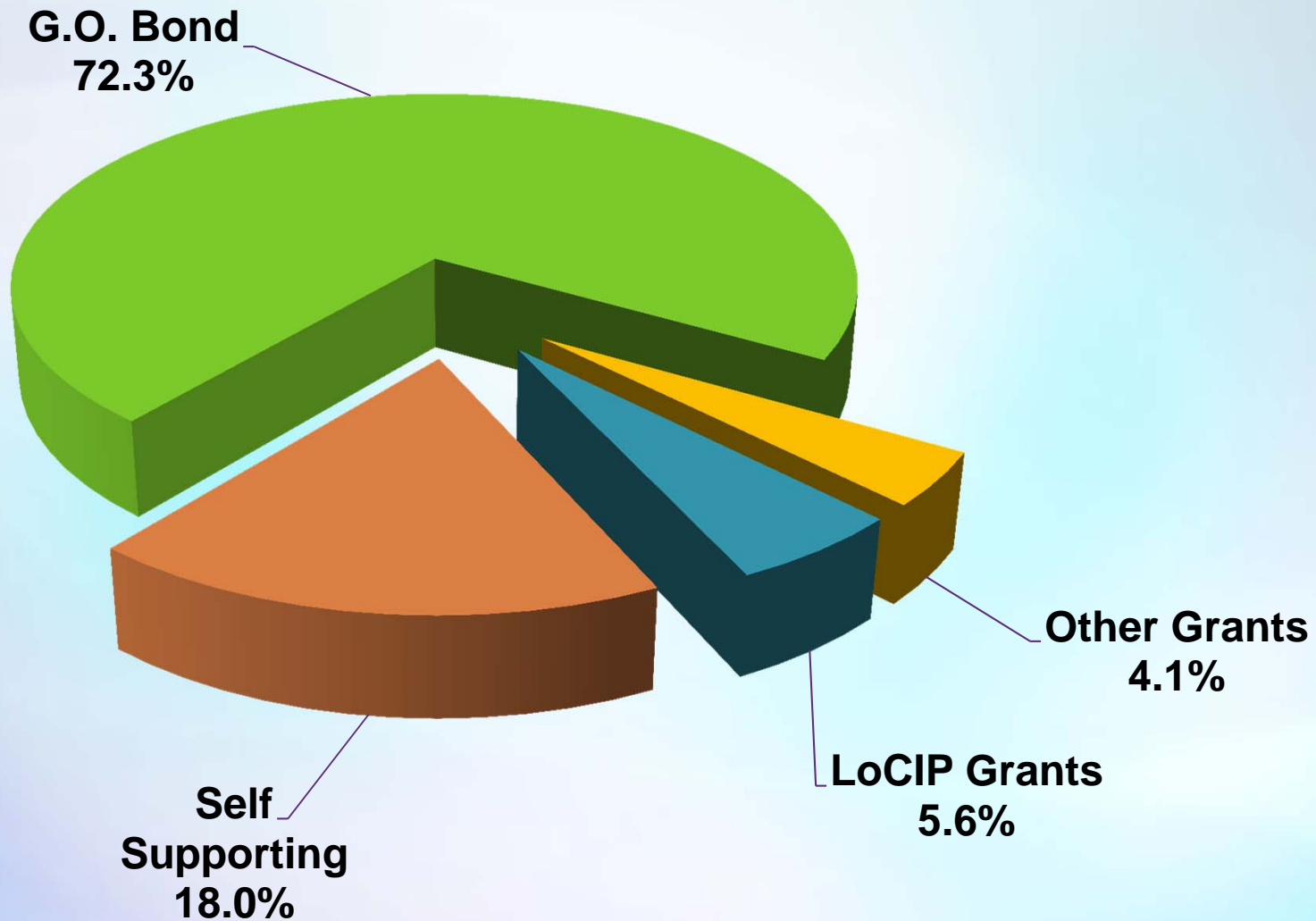
# Proposed Capital Budget

- Gross Budget: \$41,490,098
- Less Grant Funding: 4,040,315
- Less Other/Self Supporting: 7,450,000
- Net Local Share: \$29,999,783

- Note\* This local share is consistent with the safe debt limit of \$30M as approved by the Board of Finance in January, 2013.

# Projected Sources of Capital Data

## Gross Capital Plan - \$41,490,098

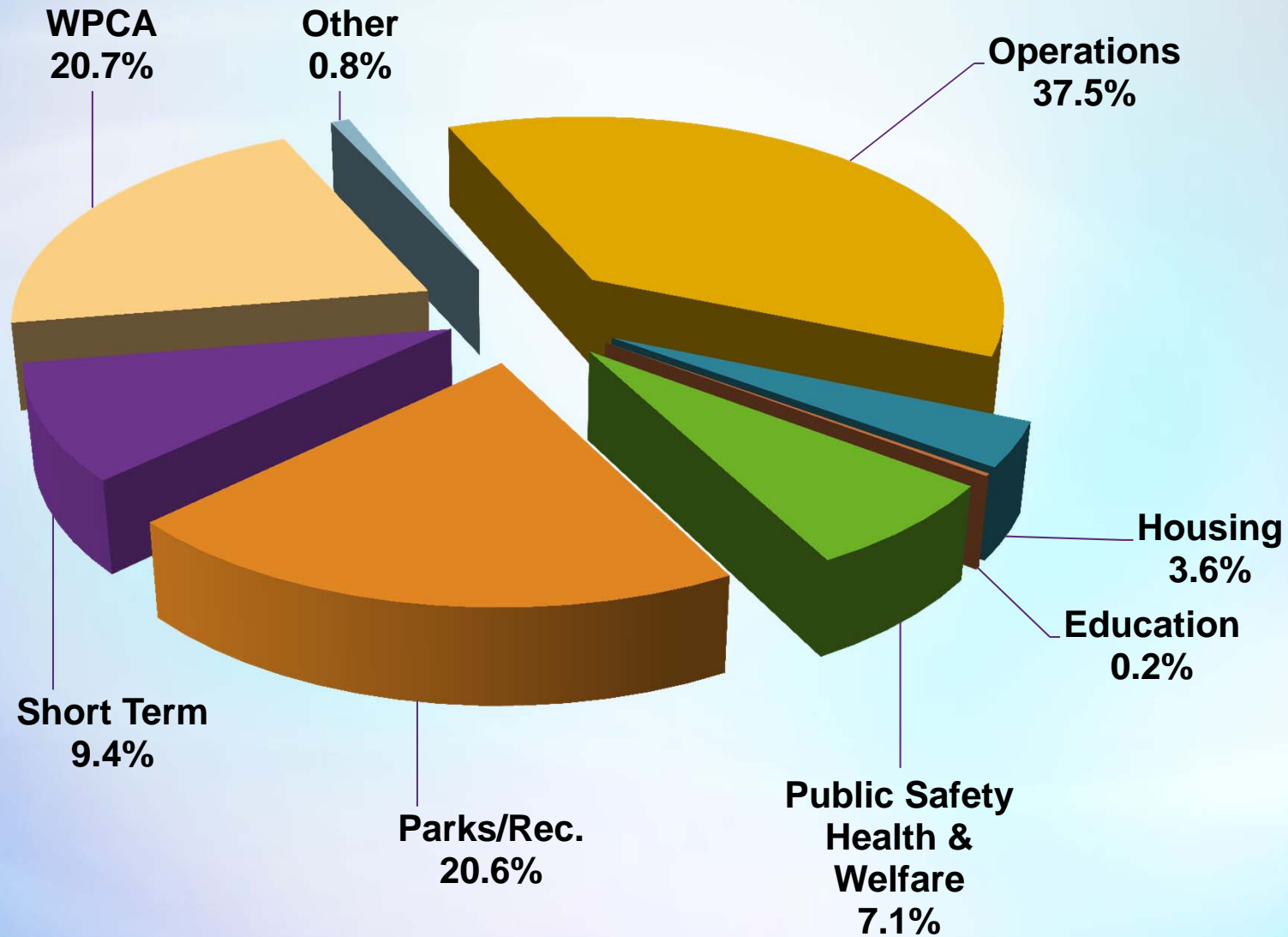


# Capital Budget Category Breakdown By Activity

- Education: \$ 85 K
- Housing: \$ 1.5 M
- Operations/ P. Works \$ 15.6 M
- Parks/Recreation: \$ 8.6 M
- Public Safety/Health \$ 2.9 M
- S/T Vehicles/Equip/Tech. \$ 3.9 M
- WPCA \$ 8.6 M
- Other \$ 350 K

# Capital Budget by Activity

## Gross Capital Plan - \$41,490,098



## FY 12/13 BOE Capital Authorization

Northeast	\$2,250,000
Dolan	\$3,062,500
Rippowam	\$1,311,261
Springdale	\$1,125,000
Toquam	\$2,339,050
Turn Of River	\$1,500,000
Westhill	\$2,250,000
Rogers	\$400,000
<u>District Wide</u>	<u>\$10,762,189</u>
<b>Total</b>	<b>\$25,000,000</b>

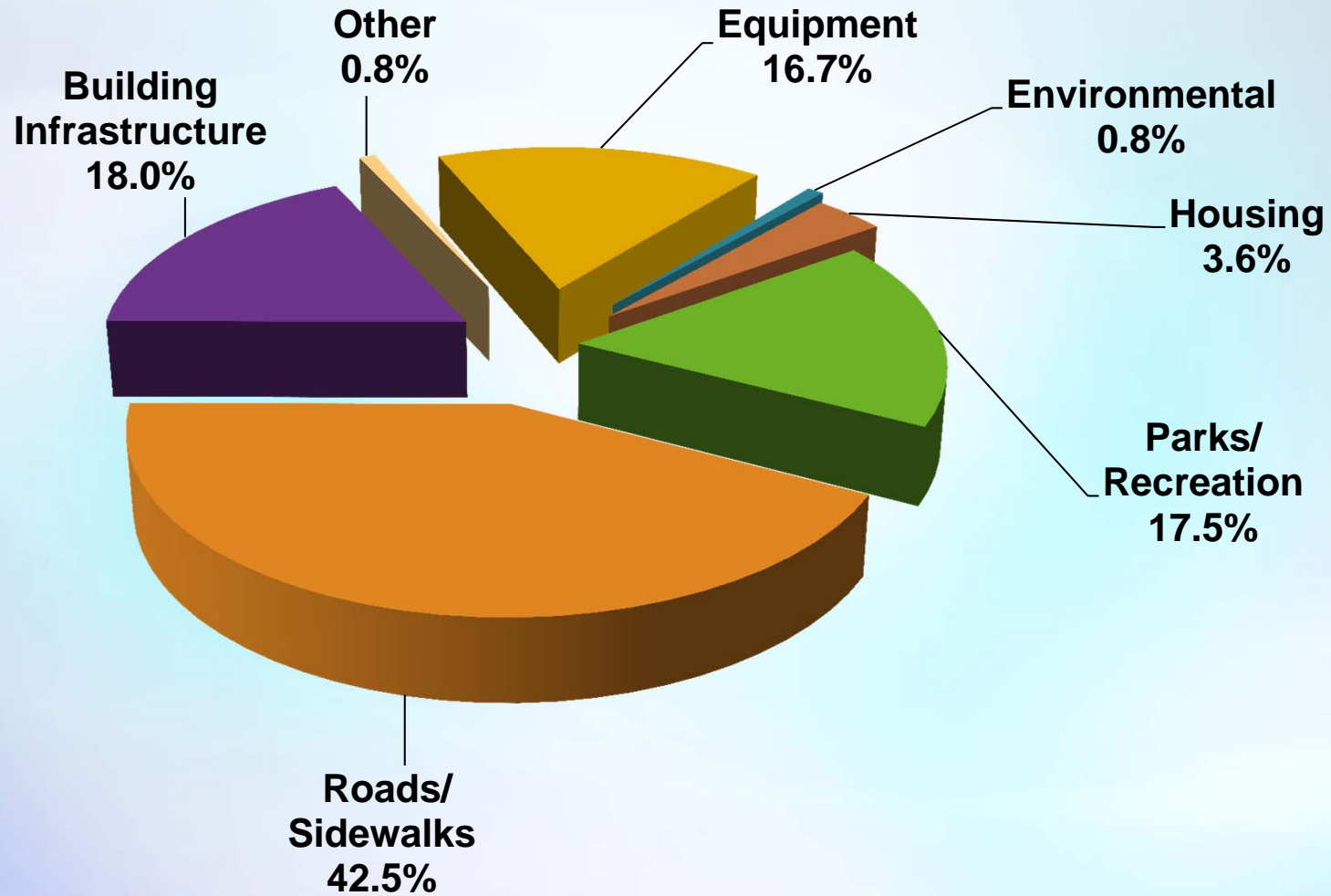
# Capital Budget Category Breakdown By Category

- **Equipment:** \$ 6.9 M
- **Environmental:** \$ 350 K
- **Housing:** \$ 1.5 M
- **Parks/Recreation:** \$ 7.3 M
- **Roads/Sidewalks/Infrastructure:** \$17.6 M
- **Building Infrastructure:** \$7.85 M



# Capital Budget by Category

## Gross Capital Plan - \$41,490,098



Thank you.....Questions ?