

27TH BOARD OF REPRESENTATIVES CITY OF STAMFORD

President
DAVID R. MARTIN
Clerk of the Board
ANNIE M. SUMMERVILLE

Majority Leader
JOHN J. BOCCUZZI
Minority Leader
ROBERT "GABE" DELUCA

RESOLUTION NO. 3192 APPROVING A TERMINATION AGREEMENT BETWEEN THE CITY OF STAMFORD and SATURN OF STAMFORD, INC. FOR SATURN'S LEASING OF PROPERTY LOCATED ON MAGEE AVENUE, STAMFORD, CONNECTICUT

WHEREAS, the City of Stamford and Saturn of Stamford entered into a twenty (20) year lease on November 30, 1995 for Saturn's use of City-owned property located on Magee Avenue for motor vehicle surface parking and storage in connection with Saturn's operation of a car dealership; and

WHEREAS, in light of Saturn's close of its Stamford dealership, Saturn is seeking to terminate the above-referenced lease before the expiration of the lease term; and

WHEREAS, the City is willing to terminate the lease before the expiration of the lease term because the City has determined that it is in the best interests of the City to use said property for its own purposes.

NOW THEREFORE BE IT RESOLVED BY THE 27TH BOARD OF REPRESENTATIVES THAT:

This resolution, concerning the lease between the City and Saturn of Stamford in connection with Saturn's use of City-owned property on Magee Avenue, is hereby approved; and

It is further resolved that the Mayor is hereby authorized to execute a Termination Agreement or any instrument he deems necessary or desirable in order to effectuate the termination of said lease between the City and Saturn of Stamford.

This resolution shall become effective upon the adoption date set forth above.

This resolution was approved on the Consent Agenda at the regular monthly meeting of the 27th Board of Representatives held on Monday, October 1, 2007.

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David R. Martin, President



Annie M. Summerville, Clerk

cc: Mayor Dannel P. Malloy
Benjamin Barnes, Director of Operations
Thomas M. Cassone, Director of Legal Affairs
William Callion, Director of Public Safety, Health & Welfare
Sandy Dennies, Director of Administration
Donna Loglisci, City and Town Clerk
Board of Finance
Planning Board