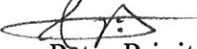




CITY OF STAMFORD
OFFICE OF POLICY & MANAGEMENT
888 WASHINGTON BOULEVARD
P.O. BOX 10152
STAMFORD, CT 06904-2152

MEMORANDUM

TO: The Board of Finance
FROM:  Peter Privitera, OPM Director
DATE: July 28, 2008
SUBJECT: Update on the City's Safe Debt Limit

The Board of Finance has requested a monthly update on the City's safe debt limit for Fiscal Year 2008/2009. What follows is a listing of all of the supplemental capital appropriations approved by the Board of Finance as of July 28, 2008 and the sources of funding used to finance those projects.

Gross Capital Budget	\$72,477,303
<u>Net Grants/Other Financing Sources</u>	<u>(\$32,692,303)</u>
Net Capital Budget	\$39,785,000
6/30/07 Balance on Available Authorizations*	\$74,706*
Capital Project Sunsets	
Closed Capital Projects	\$913,593
Total Available Authorization	\$40,773,299
Supplemental Capital Appropriations funded through bonds	
Supplemental Capital Operating Lease/TIF/Other Appropriations	
Remaining Balance on Available Authorization	\$40,773,299



Supplemental Capital Appropriations

<u>BOF</u>	<u>BOR</u>	<u>Proj.#</u>	<u>Project Name</u>	<u>Appropriation</u>	<u>Funding Source</u>
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None

Since the beginning of the fiscal year, there have been no additional appropriations.

Please feel free to contact me if you require any additional information.

*Pending 2007/2008 audit

cc: Sandra Dennies, Director of Administration
OPM Management Analysts
Lisa Reynolds, Controller
Karen Vitale, Accountant

Fiscal Year 2008/2009
Appropriations From Contingency as of 7/28/08

BOF Approval	BOR Approval	Approved Budget	\$ 4,021,546.00
		Request	Amount

Total \$ -