

Mayor  
Michael A. Pavia



Director  
Peter F. Privitera

CITY OF STAMFORD  
OFFICE OF POLICY & MANAGEMENT  
STAMFORD GOVERNMENT CENTER  
888 WASHINGTON BOULEVARD, P.O. BOX 10152  
STAMFORD, CT 06904-2152

**MEMORANDUM**

**To:** The Board of Finance  
**From:** James Hricay, Assistant OPM Director  
**Subject:** Update on the City's Safe Debt Limit FY 10-11  
**Date:** January 31, 2011



The Board of Finance has requested a monthly update on the City's Safe Debt Limit for Fiscal Year 2010-2011. What follows is a listing of all of the supplemental capital appropriations approved by the Board of Finance as of January 31, 2011 and the sources of funding used to finance those projects.

Gross Capital Budget	\$45,511,840
Net Grants/Other Finance Sources	(\$16,286,590)
Net Capital Budget	\$29,225,250
Safe Debt Limit – Approved FY 10-11	\$35,000,000
Capital Project Sunset	-
Closed Capital Projects (bonds)	\$1,344,179
<b>Total Available Capital Authorization</b>	<b>\$36,344,179</b>
Supplemental Capital Appropriations Funded through Bonds	\$1,334,000
Supplemental Capital Appropriations funded through grants/TIF/Other funding	\$4,187,934
<b>Remaining Balance of Approved Safe Debt Limit</b>	<b>\$5,784,929</b>

**Supplemental Capital Appropriations:**

<b>BOF</b>	<b>BOR</b>	<b>Proj#</b>	<b>Project Name</b>	<b>Appropriation</b>	<b>Funding Source</b>
8/16/10	9/7/10	CP0097	SUT-Urban Transitway STP-2009	\$604,000	City Bonds (closeouts)
8/16/10	9/7/10	CP0097	SUT-Urban Transitway STP-2009	\$2,415,000	Federal Grant (closeouts)
8/16/10	9/7/10	CP0098	SUT-Urban Transitway STP-2010	\$363,000	City Bonds (closeouts)
8/16/10	9/7/10	CP0098	SUT-Urban Transitway STP-2010	\$1,452,000	Federal Grant (closeouts)
10/14/10	11/8/10	CP0017	Sidewalks	\$82,000	City Bonds (closeouts)
10/14/10	11/8/10	CP0099	Barlett Phase II	\$85,000	City Bonds (closeouts)
10/14/10	11/8/10	CP4215	Barlett Construction	\$250,000	Donation (J&S Silver)
10/14/10	11/8/10	CP0100	Halliwell Drains	\$200,000	City Bonds (closeouts)
11/10/10	12/6/10	C46047	Housing Development Funds	\$70,934	Developer Contribution

There have been seven capital appropriations (projects) approved by the Board of Finance since July 1, 2010. As a result, the City has \$5,784,929 available under the City's Safe Debt Limit authorization for FY 10-11.

Please feel free to contact me if you require any additional information.

cc: Peter Privitera, OPM Director